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Prepared by and return to:
Steven H. Mezer, Esq.
Bush Ross, P.A.
Post Office Box 3913
Tampa, FL 33601-3913
(813) 204-6492

R-ENV

Instr #2013008891 BK:2977 Pages:1915 - 1916
Filed & Recorded 2/14/2013 3:55:43 PM, Rec Fees: \$18.50

Don Barbee Jr, HERNANDO County Clerk of Court
LTC Deputy Clk

**CERTIFICATE OF AMENDMENT
TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES**

WHEREAS, the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines, was originally recorded in Official Records Book 1113, Pages 491 through 540, inclusive, of the Public Records of Hernando County.

WHEREAS, Article VII, Section 3 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines was amended pursuant to the Certificate of Amendment recorded in Official Records Book 2943, at Page 1395 *et seq.* of the Public Records of Hernando County to state that the Declaration may be amended upon the affirmative vote of eligible Owners holding not less than two-thirds (2/3) of the eligible voting interests of the membership, voting in person or by proxy at a meeting of the membership at which a quorum is represented.

NOW, THEREFORE, we, BARRY CHAPMAN, as President, and PATRICIA JANKSON, as Secretary, of The Villas of Lakewood Estates of Timber Pines, Inc., do hereby certify that, in accordance with Article VII, Section 3 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines, the following amendment was approved by the affirmative vote of eligible Owners holding not less than two-thirds (2/3) of the eligible voting interests of the membership at a meeting called for such purposes held on January 29, 2013:

Article V, Section 4 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines is amended to read as follows:

Section 4. Lot Maintenance. The Association shall maintain the lawn areas of each Lot on which a completed Unit exists, and shall also maintain any shrubs or plantings originally planted or provided by the Declarant on the Lot. Such maintenance shall include mowing, edging, fertilizing, and chinch bug control, ~~and sod replacement,~~ as appropriate, and any other lawn maintenance service which may be deemed advisable from time to time by the Association. No other or further landscaping, shrubs, plantings or lawn ornaments may be added by the Owner of a Lot without the prior written approval of the Board of Directors. In

the event such approval is granted, the Owner of the Lot shall maintain the landscaping, shrubs, plantings and lawn ornaments so permitted, and the Association shall have no responsibility with regard thereto. In addition to other Owner maintenance obligations set forth in this Declaration, an Owner shall also be responsible for sod replacement on his or her Lot. In the event that any such shrubs, plantings or lawn ornaments upon a Lot shall die or be destroyed, the Association shall have no obligation to repair or replace the same.

CODING: Added language is marked with a double-underline. Deleted language is marked with a ~~strikethrough~~.

Signed, sealed and delivered in the presence of:

THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC.

Marlene S. Washington
Print name: MARLENE S. WASHINGTON

By: Barry L. Chapman
Barry L. Chapman President

Patricia A. Janson
Print name: PATRICIA A. JANSON

Signed, sealed and delivered in the presence of:

ATTEST:

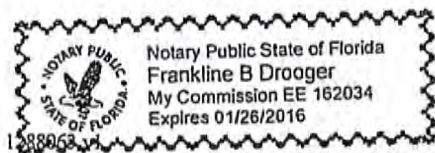
Marlene S. Washington
Print name: MARLENE S. WASHINGTON

By: Patricia A. Janson
Patricia A. Janson, Secretary

Barry L. Chapman
Print name: Barry L. Chapman

STATE OF FLORIDA
COUNTY OF HERNANDO

The foregoing Certificate of Amendment was acknowledged before me this 29th day of JANUARY 2013, BARRY CHAPMAN, President, and PATRICIA JANSON, Secretary, of VILLAS OF LAKEWOOD ESTATES Association, Inc. who are personally known to me or who have produced _____ as identification, who executed the foregoing Certificate of Amendment and severally acknowledge the execution thereof to be their free act and deed as such officers, for the uses and purposes therein mentioned, and that they have affixed thereto the seal of said corporation, and the said instrument is the act and deed of said corporation.



Frankline B. Drooger
Notary Public, State of Florida at Large
Print Name: FRANKLINE B. DROOGER
My Commission Expires: 1/26/16

Prepared by and return to:
Steven H. Mezer, Esquire
Bush Ross, P.A.
Post Office Box 3913
Tampa, FL 33601-3913

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54

Instr #2012057451 BK:2943 Pages:1395 - 1422
Filed & Recorded 10/9/2012 10:32:21 AM, Rec Fees: \$239.50

Karen Nicolai, HERNANDO County Clerk of Court
TLM Deputy Clk

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**CERTIFICATE OF AMENDMENT
TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES**

WHEREAS, Article VII, Section 3 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines, as originally recorded in Official Records Book 1113, Pages 491 through 540, inclusive, of the Public Records of Hernando County, provides that the Declaration may be amended during the first twenty (20) years after the recording of the Declaration, by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five percent (75%) of the Lot Owners.

NOW, THEREFORE, we, BARRY CHAPMAN, as President, and PATRICIA JANSON, as Secretary, of The Villas of Lakewood Estates of Timber Pines, Inc., do hereby certify that in accordance with Article VII, Section 3 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines, the following amendments were duly approved by an instrument signed by not less than ninety percent (90%) of the Lot Owners, which original Consent and Joinder documents are attached hereto:

I. Article V, Section 1 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines is amended to read as follows:

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarant, for each Lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (1) annual assessments or charges, and (2) special assessments for capital improvements and unexpected operating costs, such assessments to be established and collected as hereinafter provided. The annual and special

*Certificate of Amendment to Declaration
of Covenants, Conditions and Restrictions
for The Villas of Lakewood Estates of Timber Pines*

assessments, together with interest, costs and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Such lien shall be effective from, and relate back to, the recording of this Declaration. Each such assessment, together with interest, costs and reasonable attorneys' fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall pass to successors in title. An Owner is jointly and severally liable with the previous owner for all unpaid assessments that came due up to the time of transfer of title. This liability is without prejudice to any right the present owner may have to recover any amounts paid by the present owner from the previous owner. The lien of the assessments provided for in this Article V shall be a lien superior to all other liens, less and except real estate tax liens and the lien of any mortgage to any institutional lender which is now or hereafter placed upon any property subject to Assessment as long as said mortgage lien is a first lien against the property encumbered thereby. Notwithstanding anything to the contrary contained in this Declaration, unless recovery of a greater sum is permitted by Florida law, as amended from time to time, the liability of a first mortgagee, or its successor or assignee as a subsequent holder of first mortgage, that acquires title to a Lot by foreclosure or by deed in lieu of foreclosure, for the unpaid assessments that became due before the mortgagee's acquisition of title, shall be the lesser of: the Lot's unpaid common expenses and regular periodic or special assessments that accrued or came due during the twelve (12) months immediately preceding the acquisition of title for which payment in full has not been received by the Association or one percent (1%) of the original mortgage debt. The limitations on first mortgagee liability provided by this paragraph apply only if the first mortgagee filed suit against the Owner and initially joined the Association as a defendant in the mortgage foreclosure action. No sale or transfer shall relieve such Lot or Owner thereof from liability for any assessments thereafter becoming due.

II. Article VII, Section 3 of the Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines is amended to read as follows:

Section 3. Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, for a term of twenty (20) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. ~~This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five percent (75%) of the Lot Owners.~~ This Declaration may be amended at any time and from time to time upon the affirmative vote of eligible Owners holding not less than two-thirds (2/3) of the eligible voting interests of the membership, voting in person or by proxy at a meeting of the membership at

Certificate of Amendment to Declaration
of Covenants, Conditions and Restrictions
for The Villas of Lakewood Estates of Timber Pines

which a quorum is represented. Any amendment must be recorded.—No amendment which affects the rights of Declarant shall be effective without the prior written consent of Declarant.

CODING: Deleted language is marked with a strikethrough line, and new language is marked with a double-underline.

Signed, sealed and delivered in
the presence of:

Laurie Rowe
Print name: Laurie Rowe

Janet Barndt
Print name: Janet Barndt

THE VILLAS OF LAKEWOOD ESTATES
OF TIMBER PINES, INC.

By: Barry Chapman
Barry Chapman President

Signed, sealed and delivered in
the presence of:

Sharon Kuksa-Eye
Print name: Sharon Kuksa-Eye

Laurie Rowe
Print name: Laurie Rowe

ATTEST:

By: Patricia L. Janson
PATRICIA JANSON Secretary

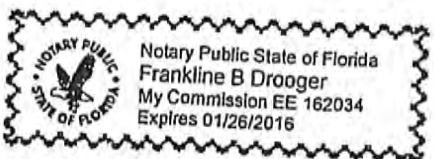
STATE OF FLORIDA
COUNTY OF HERNANDO

The foregoing instruments was acknowledged before me this 26TH day of SEPTEMBER, 2012, by BARRY CHAPMAN and PATRICIA JANSON, as President and Secretary, respectively, of The Villas of Lakewood Estates of Timber Pines, Inc. who are personally known to me or have produced _____ as identification, who did take an oath under the laws of the State of Florida, who executed the foregoing Certificate of Amendment to Declaration of Covenants, Conditions and Restrictions for The Villas of Lakewood Estates of Timber Pines and severally acknowledge the execution thereof to be their free act and indeed as such officers, for the uses and purposes therein mentioned, and that they have affixed thereto the seal of said corporation, and the said instrument is the act and deed of said corporation.

In Witness Whereof, I have hereunto set my hand and official seal this 26TH day of SEPTEMBER, 2012

Frankline B Drooger
NOTARY PUBLIC, State of Florida

My Commission Expires: 1/26/16



R-33.00

** OFFICIAL RECORDS **
BK: 1237 PG: 1397

FILE# 98-055214
HERNANDO COUNTY, FLORIDA

VILLAS OF LAKEWOOD ESTATES

RCD Dec 21 1998 01:54pm
KAREN NICOLAI, CLERK

OF

TIMBER PINES, INC.

AS PROVIDED IN THE BYLAWS OF THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., ARTICLE VII, SECTION 1, THE BOARD OF DIRECTORS HAS ADOPTED RULES, REGULATIONS, AND RESTRICTIONS GOVERNING THE USE OF THE COMMON AREAS "D" AND "E" AS DEPICTED IN THE MASTER PLAT OF TRACT 62 OF TIMBER PINES AS FOLLOWS:

- 1) EACH OWNER SHALL HAVE THE EXCLUSIVE USE AND RIGHT OF ENJOYMENT OF THAT PORTION OF THE COMMON AREA "D" OR "E" IMMEDIATELY BETWEEN BRIDGEWATER LANE AND THE OWNER'S RIGHT AND LEFT PROPERTY LINES AS IF THE PROPERTY LINES WERE EXTENDED TO THE ROAD.
- 2) EXCEPT FOR THE ASPECT OF "EXCLUSIVE USE AND RIGHT OF ENJOYMENT", ALL OTHER RESTRICTIONS, ECT., ASSOCIATED WITH "COMMONS" REMAIN UNCHANGED.

DATED THIS DATE October 2, 1998 AND SIGNED BY:

SIGNED Ronald Snyder
RONALD SNYDER

SIGNED Loren W. Jenks
LOREN JENKS

SIGNED Maurice Grant
MAURICE GRANT

15.00

Prepared by and when
recorded mail to:

Donna J. Feldman, Esquire
Tew, Zinober, Barnes, Zimmet & Unice
P.O. Box 5124
Clearwater, FL 34618

RETURN TO: Lee Thompson
U.S. Home Corp.
R 2368 FAIRSKIES DR.
SPRING HILL, FL
34604

FILE# 98-001867
HERNANDO COUNTY, FLORIDA

AMENDMENT TO DECLARATION

THIS AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES ("Amendment") is made this 20th day of September, 1997, by U.S. HOME CORPORATION, a Delaware corporation, as Declarant under that certain Declaration of Covenants, Conditions and Restrictions for the Villas of Lakewood Estates of Timber Pines, recorded in the Official Records of Hernando County, Florida, at O.R. Book 1113 Page 491 ("Declaration"), with reference to the following facts:

- A. Pursuant to the Declaration, Declarant imposed certain covenants, conditions and restrictions on that certain real property described in Exhibit "A" to the Declaration ("Properties"), for the benefit of all Owners of portions of the Properties.
- B. In addition, the Properties are subject to the covenants, conditions and restrictions imposed by that certain Master Declaration of Covenants, Conditions and Restrictions for Timber Pines Community Association, Inc., recorded in O.R. Book 501, Page 1665, of the Public Records of Hernando County, Florida ("Master Restrictions").
- C. The Properties have been developed with single-family detached villas, similar in certain respects to attached villas located elsewhere within the Timber Pines community, and similar in certain other respects to the detached single-family residential dwellings located elsewhere within the Timber Pines community.
- D. In order to reflect the unique nature of the improvements located on the Properties, the Declarant desires to amend the Declaration in certain respects.

NOW, THEREFORE, pursuant to the authority granted to Declarant pursuant to Article VII, Section 4(b) of the Declaration, Declarant hereby amends the Declaration in the following respects:

- 1. Article VIII, Section 2, entitled "Pets," is hereby deleted in its entirety and replaced with the following:

No pets shall be kept on any Lot or in any Unit other than cats, dogs, birds, such as canaries or parakeets, and fish such as gold fish and tropical varieties. No more than two (2) dogs or cats shall be kept on any Lot or in any Unit at any one time. Such permitted dogs and cats must be on a leash when outside the Owner's Lot, and may be walked only in designated "Pet Walking Areas" established by the Board of Directors, from time to time. No animals shall be raised for commercial

RCD Jan 15 1998 04:13pm
KAREN NICOLAI, CLERK

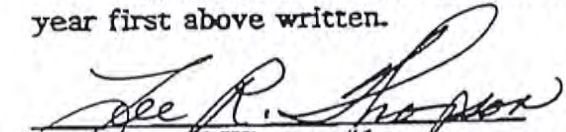
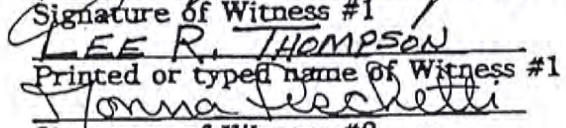
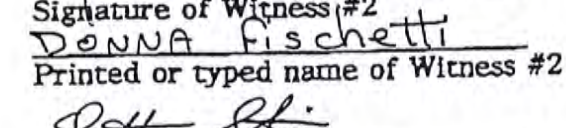
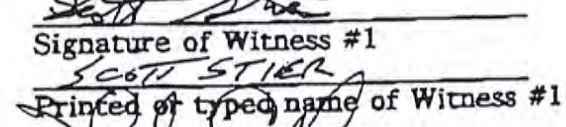
purposes. In no event may any permitted pet be allowed to become a nuisance to the neighborhood. No person owning or in custody of a permitted pet shall allow such pet to stray or go upon another Lot or Parcel without the consent of the Owner of such Lot or Parcel.

2. Article VII, Section 3, entitled "Vehicle Parking," is hereby deleted in its entirety and replaced with the following:

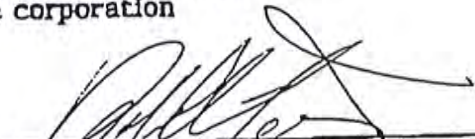
No vehicle shall be parked within the Properties except on a paved parking surface, driveway or within a garage. No trucks or vehicles which are primarily used for commercial purposes, other than those temporarily present on business, nor any trailers, may be parked within the Properties. Boats, boat trailers, campers, travel trailers, mobile homes, recreational vehicles, and the like, and any vehicles not in operable condition and validly licensed, shall only be permitted to be kept within the Properties if such are kept inside a garage and concealed from public view. For the purpose of the foregoing sentence, the term "kept" shall mean present for either a period of six (6) hours or overnight, whichever is less.

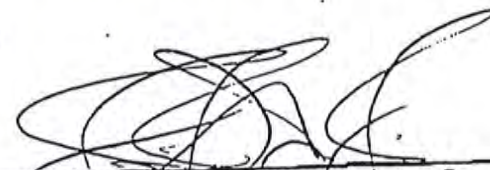
3. Except as expressly modified and amended by this Amendment, the Declaration shall remain in full force and effect and is hereby ratified and reaffirmed. All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Declaration.

IN WITNESS WHEREOF, Declarant has executed this Amendment as of the date and year first above written.


Signature of Witness #1
LEE R. THOMPSON
Printed or typed name of Witness #1

Signature of Witness #2
DONNA FISCHETTI
Printed or typed name of Witness #2

Signature of Witness #1
SCOTT STIER
Printed or typed name of Witness #1

Signature of Witness #2
Michael Carroll
Printed or typed name of Witness #2

U.S. HOME CORPORATION,
a Delaware corporation

By: 
Robert F. Fertig, Division President

Attest:

By: John J. Lukaszewski, Jr., Division Secretary

STATE OF FLORIDA
COUNTY OF Hernando

~~September~~ ^{October} The foregoing instrument was acknowledged before me this 20th day of ~~September~~, 1997 by Robert F. Fertig, as Division President of U.S. HOME CORPORATION, a Delaware corporation, on behalf of the corporation. He is personally known to me ~~or has produced~~ _____ (type of identification) as identification.



(NOTARY SEAL)

Lorraine M. Jensen
Signature of Person Taking Acknowledgment

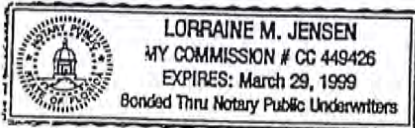
Lorraine M. Jensen
Name of Acknowledger Typed, Printed or Stamped

Notary Public, State of Florida

CC 449426
Notarial Serial Number

STATE OF FLORIDA
COUNTY OF Hernando

~~September~~ ^{October} The foregoing instrument was acknowledged before me this 20th day of ~~September~~, 1997 by John J. Lukaszewski, Jr., as Division Secretary of U.S. HOME CORPORATION, a Delaware corporation, on behalf of the corporation. He is personally known to me ~~or has produced~~ _____ (type of identification) as identification.



(NOTARY SEAL)

Lorraine M. Jensen
Signature of Person Taking Acknowledgment

Lorraine M. Jensen
Name of Acknowledger Typed, Printed or Stamped

Notary Public, State of Florida

CC 449426
Notarial Serial Number

Prepared by and when
recorded mail to:

R
Donna J. Feldman, Esquire
Tew, Zinober, Barnes, Zimmet & Unice
P.O. Box 5124
Clearwater, FL 34618

** OFFICIAL RECORDS **
BK: 1113 PG: 491

FILE# 97-008437
HERNANDO COUNTY, FLORIDA

RCD Mar 11 1997 12:00pm
KAREN NICOLAI, CLERK

DECLARATION
OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR

THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES

THIS DECLARATION, made on the date hereinafter set forth by U. S. HOME CORPORATION, hereinafter referred to as "Declarant."

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in Hernando County, Florida, which is more particularly described on Exhibit A attached hereto and by this reference made a part hereof.

NOW THEREFORE, Declarant hereby declares that all of the Properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described Properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each Owner thereof.

ARTICLE I

DEFINITIONS

Section 1. "*Association*" shall mean and refer to THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., its successors and assigns.

Section 2. "*Owner*" shall mean and refer to the record Owner, whether one or more persons or entities, of a fee simple title to any Lot which is a part of the Properties, including

contract sellers, but excluding those having such interest merely as security for the performance of an obligation. The term "Owner" shall include U. S. HOME CORPORATION.

Section 3. "*Properties*" shall mean and refer to that certain real property described on attached Exhibit A and such additions thereto as may hereafter be brought within the jurisdiction of the Association and made subject to this Declaration.

Section 4. "*Lot*" shall mean and refer to any plot of land shown upon any recorded plat or subdivision map of the Properties, with the exception of the Common Areas.

Section 5. "*Parcel*" shall mean and refer to any part of the Properties other than the Common Area, Lots, Units, streets and roads, and land owned by a governmental body or agency or public utility company, whether or not such Parcel is developed or undeveloped, and without regard to the use or proposed use of such Parcel. Any Parcel, or part thereof, however, for which a subdivision plat has been filed of record or for which a declaration of condominium has been filed of record, shall, as to such portions, cease being a Parcel, or part thereof, and shall become Lots or Units, as appropriate.

Section 6. "*Declarant*" shall mean and refer to U. S. HOME CORPORATION, its successors and assigns, if such successors or assigns should acquire more than one undeveloped Lot from the Declarant for the purpose of development. It shall not include any person or party who purchases a Lot or Unit from U. S. HOME CORPORATION, however, unless such purchaser is specifically assigned by a separate recorded instrument some or all of the rights held by U. S. HOME CORPORATION, as Declarant under this Declaration, with regard to the conveyed property.

Section 7. "*Common Area*" shall mean all portions of the Properties that are not Parcels, Lots, Units or roadways and are not designated as common areas of the Master Association, including all improvements thereon, if any.

Section 8. "*Board of Directors*" shall mean and refer to the Association's Board of Directors.

Section 9. "*Articles*" shall mean and refer to the Articles of Incorporation of the Association, including any and all amendments or modifications thereof.

Section 10. "*Bylaws*" shall mean and refer to the Bylaws of the Association, including any and all amendments or modifications thereof.

Section 11. "*Master Association*" shall mean and refer to TIMBER PINES COMMUNITY ASSOCIATION, INC., a Florida not for profit corporation, its successors and assigns.

Section 12. "*Unit*" shall mean and refer to any dwelling constructed on any Lot within any portion of the Properties.

Section 13. Interpretation. Unless the context otherwise requires, the use herein of the singular shall include the plural and vice versa; the use of one gender shall include all genders; and the use of the term "including" shall mean "including without limitation." The headings used herein are for indexing purposes only and shall not be used as a means of interpreting or construing the substantive provisions hereof.

ARTICLE II

PURPOSE

Section 1. Operation, Maintenance and Repair of Common Area. The Declarant, in order to insure that the Common Area and other land for which it is responsible hereunder will continue to be maintained in a manner that will contribute to the comfort and enjoyment of the Owners and provide for other matters of concern to them, and for such other purposes as specifically set forth herein, has organized the Association. The purpose of the Association shall be to operate, maintain and repair the Common Area and right of way areas, but not including roadways. The Association shall maintain the before-mentioned areas and any decorative entranceways to the Properties, including any sodded or landscaped medians or islands in the roadways, and any areas between the roadways and the Common Area, and take such other action as the Association is authorized to take with regard to the Properties pursuant to this Declaration,

the Articles or Bylaws, and with regard to any other areas as designated by the Board of Directors. The Association shall operate, maintain and repair areas referred to in this Section 1 and any other areas designated by Declarant as Common Areas, whether or not title to those areas has been or ever will be formally conveyed to the Association.

Section 2. Expansion of the Common Area. Additions to the Common Area may be made in accordance with the terms of Article XII, which provides for additions to the Properties pursuant to the General Land Plan as therein more particularly described. The Declarant shall not be obligated, however, to make any such additions. The Declarant has the right, but not the obligation, to make improvements to the Common Area.

ARTICLE III PROPERTY RIGHTS

Section 1. Owners' Easements of Enjoyment. Every Owner shall have a right and nonexclusive easement of enjoyment in and to the Common Area, which shall be appurtenant to and shall pass with the title to every Lot, Unit or Parcel, subject to the following provisions:

A. the right of the Association from time to time in accordance with its Bylaws to establish, modify, amend and rescind reasonable rules and regulations regarding use of the Common Area, Lots, Parcels and Units, all of which taken together allow the Association to make rules governing all of the Properties subject to this Declaration;

B. the right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated upon the Common Area;

C. the right of the Association to suspend the voting rights and right to use of the Common Area by an Owner for any period during which any assessment levied under this Declaration against his Lot or Unit remains unpaid, and for a period not to exceed sixty (60) days for any infraction of its published Rules and Regulations;

D. the right of the Association to dedicate or transfer all or any part of the Common Area to any public agency, authority or utility, as provided by its Articles;

E. the right of the Association to grant easements as to the Common Area or any part thereof as provided by its Articles; and

F. the right of the Association to otherwise deal with the Common Area as provided by its Articles.

Section 2. Delegation of Use. Any Owner may delegate, in accordance with the Bylaws, his right of enjoyment to the Common Area and facilities to his tenants who reside at the Owner's Lot or Unit, provided the Owner waives his use in writing.

Section 3. Prohibition of Certain Activities. No damage to or waste of the Common Area or any part thereof shall be committed by any Owner or any tenant or invitee of any Owner. No noxious, destructive or offensive activity shall be permitted on or in the Common Area or any part thereof, nor shall anything be done thereon which may be or may become an unreasonable annoyance or nuisance to any other Owner. No Owner may maintain, treat, landscape, sod, or place or erect any improvement or structure of any kind on the Common Area without the prior approval of the Board of Directors.

Section 4. Signs Prohibited. No sign of any kind shall be displayed in or on the Common Area without the prior written consent of the Association. This section, however, shall not apply to the Declarant.

Section 5. Animals. No animals shall be permitted on or in the Common Area at any time except as may be provided in the Rules and Regulations of the Association.

Section 6. Rules and Regulations. No Owner or other permitted user shall violate the reasonable Rules and Regulations for the use of the Common Area, Lots, Parcels, or Units, as the same are from time to time adopted by the Association.

Section 7. Title to Common Area. Not later than the time the Declarant consummates the sale of its last Lot in the Properties, it shall convey title and the Association shall accept title to any Common Area, subject to such easements, reservations, conditions and restrictions as may

then be of record. Declarant may convey title and the Association shall accept title to any Common Area at any time prior to the time referred to in this Section 7, at Declarant's option.

ARTICLE IV

MEMBERSHIP AND VOTING RIGHTS

Section 1. Each Owner of a Lot which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment.

Section 2. The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners, with the exception of the Declarant, and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B member shall be the Declarant and shall be entitled to nine (9) votes for each Lot owned and forty-five (45) votes per acre for each Parcel owned. The Class B membership shall cease and be converted to Class A membership on the happening of one of the following events, whichever occurs earlier:

- (a) on December 31, 2005; or
- (b) when Declarant waives in writing its right to Class B membership.

Notwithstanding the foregoing, if at any time or times subsequent to any conversion, additional land is added by the Declarant hereof, such additional land shall automatically be and become Class B Lots or Units, as appropriate. In addition, if following such addition of land the total votes allocable to all Lots or Units then owned by the Declarant (calculated as if all such Lots or Units are Class B, whether or not they are) shall exceed the remaining total votes outstanding in the remaining Class A membership (i.e., excluding the Declarant), then any Class A Lots or Units owned by the Declarant shall automatically be reconverted to Class B.

ARTICLE V

COVENANT FOR MAINTENANCE ASSESSMENTS

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarant, for each Lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (1) annual assessments or charges, and (2) special assessments for capital improvements and unexpected operating costs, such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, late fees, costs and reasonable attorneys' fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Such lien shall be effective from, and relate back to, the recording of this Declaration. Each such assessment, together with interest, costs and reasonable attorneys' fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall pass to successors in title.

Section 2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents in the Properties and for the improvement and maintenance of the lawn areas and irrigation system of the Lots and Common Areas situated upon the Properties and exterior maintenance as set forth in Section 3 below. The Association is also responsible for maintaining the decorative entranceways and any sodded or landscaped medians or islands in the roadways, and any areas between the roadways and the Common Area.

Section 3. Exterior Maintenance. The Association shall provide exterior maintenance upon each Lot which is subject to assessment hereunder, as follows: care of trees, lawns, shrubs, irrigation system and painting of exterior building surfaces, as necessary. The Association's duty of exterior maintenance, however, shall not include the maintenance or replacement of glass surfaces or roofs, nor shall it impose any obligation of repair or replacement, nor any obligation

of maintenance other than painting, as set forth above. An Owner may not paint or otherwise alter the exterior surface or appearance of the Unit located upon his Lot without the prior written approval of the Board of Directors. If such approval is granted, any such work shall be undertaken at the Owner's sole expense and risk, subject to such conditions as may be stipulated by the Board of Directors.

In the event that the need for maintenance or repair of a Lot or the improvements thereon is caused through the willful or negligent acts of its Owner, or through the willful or negligent acts of the family, guests or invitees of the Owner of the Lot needing such maintenance or repair, the cost of such exterior maintenance shall be added to, and become part of the assessment to which such Lot is subject.

Section 4. Lot Maintenance. The Association shall maintain the lawn areas of each Lot on which a completed Unit exists, and shall also maintain any shrubs or plantings originally planted or provided by the Declarant on the Lot. Such maintenance shall include mowing, edging, fertilizing, ^{and} chinch bug control, and ~~sod~~-replacement, as appropriate, and any other lawn maintenance service which may be deemed advisable from time to time by the Association. No other or further landscaping, shrubs, plantings or lawn ornaments may be added by the Owner of a Lot without the prior written approval of the Board of Directors. In the event such approval is granted, the Owner of the Lot shall maintain the landscaping, shrubs, plantings and lawn ornaments so permitted, and the Association shall have no responsibility with regard thereto. In the event that any such shrubs, plantings or lawn ornaments upon a Lot shall die or be destroyed, the Association shall have no obligation to repair or replace the same.

Section 5. Special Assessments for Capital Improvements. In addition to the annual assessment authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of landscaping or the irrigation system.

Section 6. Notice and Quorum for Any Action Authorized Under Section 5. Written notice of any meeting called for the purpose of taking any action authorized under Section 5 shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At such meeting, the presence of members or of proxies entitled to cast one-third (1/3) of all the votes of each class of membership shall constitute a quorum.

Section 7. Uniform Rate of Assessment. With the exception of Declarant's assessments as described in Section 8 below, both annual and special assessments must be fixed at a uniform rate for all (Class A) Lots and may be collected on a monthly basis.

Section 8. Declarant's Assessment. Notwithstanding any provision of this Declaration or the Association's Articles or Bylaws to the contrary, as long as there is Class B membership in the Association, the Declarant shall not be obligated for, nor subject to, any annual assessment for any Lot which it may own, provided, however, that the Declarant shall be responsible for paying the difference between the Association's expenses of operation otherwise to be funded by annual assessments (after applying all income received by the Association from other sources) and the amount received from Owners, other than the Declarant, in payment of the annual assessments levied against their respective Class A Lots. Such difference, herein called the "deficiency," shall not include any reserve for replacements, operating reserves, depreciation reserves, capital expenditures or special assessments. The Declarant may at any time give written notice to the Association, thereby terminating its responsibility for the deficiency, and waiving its right to exclusion from annual assessments. Upon giving such notice, or upon termination of Class B membership, whichever is sooner, each Lot owned by the Declarant that has a completed Unit with a Certificate of Occupancy shall thereafter be assessed at twenty-five percent (25%) of the annual assessment established for Lots owned by Class A members other than the Declarant. The Declarant will not be responsible for any reserve for replacement, operating reserves, depreciation reserves, capital expenditures or special assessments. Such assessment shall be prorated as to the remaining months of the year, if applicable. Upon transfer of title of a Lot

owned by the Declarant, the Lot shall be assessed in the amount established for Lots owned by Owners other than the Declarant, prorated as of, and commencing with the month following the date of transfer of title. Notwithstanding the foregoing, any Lots from which the Declarant derives any rental income, or holds an interest as mortgagee or contract seller, shall be assessed at the same amount as Lots owned by Owners other than the Declarant, prorated as of, and commencing with the month following the execution of the rental agreement or mortgage, or the contract purchaser's entry into possession, as the case may be.

Section 9. Date of Commencement of Annual Assessments: Due Dates. The annual assessments provided for herein shall commence as to any Lot on the first day of the month following the first conveyance of the Lot to an Owner. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A properly executed certificate of the Association as to the status of assessments on a Lot is binding upon the Association as of the date of its issuance.

Section 10. Effect of Nonpayment of Assessments: Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of eighteen percent (18%) per annum, or \$5.00, whichever is greater. A late fee may also be imposed on any unpaid assessment in an amount determined by the Board from time to time. The Association may bring an action at law against the Owner personally obligated to pay the same, or foreclose the lien against the Lot. No Owner may waive or otherwise escape liability for the assessment provided for herein by abandonment of his or her Lot.

Section 11. Subordination of the Lien to Mortgages. The lien of the assessment provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof, shall extinguish the lien of such assessment as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof. This section may not be amended without the prior written consent of all holders of first mortgages on Lots.

ARTICLE VI

ARCHITECTURAL CONTROL

No building, fence, wall or other structure shall be commenced, erected or maintained upon the Properties, nor shall any exterior addition to, or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to, and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors, or by an architectural committee composed of three (3) or more representatives appointed by the Board of Directors. The Board of Directors may require payment of a reasonable fee in connection with such approval. The Board of Directors shall have the power to adopt, amend and promulgate regulations in order to effectuate the purpose of this Article. A copy of such regulations shall be made available in the office of the Association during business hours.

ARTICLE VII

GENERAL PROVISIONS

Section 1. Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the

Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter. If a person or party is found in the proceedings to be in violation of, or attempting to violate, the provisions of this Declaration, he or she shall bear all expenses of the litigation, including court costs and reasonable attorneys' fees, for all trial and appellate proceedings incurred by the party enforcing the provisions of this Declaration. Declarant shall not be obligated to enforce this Declaration and shall not in any way or manner be held liable or responsible for any violation of this Declaration by any person other than itself. The Association may levy fines in accordance with the provisions of Section 617.301, et seq. Florida Statutes. The Board shall have the authority to adopt reasonable rules with regard to the levying of a fine and the procedures by which fines will be implemented. No fine may be levied except after giving reasonable notice and opportunity for a hearing to the Owner, and if applicable, its licensee or invitee.

Section 2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

Section 3. Amendment. The covenants and restrictions of this Declaration shall run with and bind the Properties, for a term of twenty (20) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five percent (75%) of the Lot Owners. Any amendment must be recorded. No amendment which affects the rights of Declarant shall be effective without the prior written consent of Declarant.

Section 4. Exception.

(a) Anything in this Declaration to the contrary notwithstanding, if any amendment to this Declaration is required at any time by an institutional mortgagee, such

as a bank, savings and loan association, insurance company, insurer of first mortgages similar to the Federal National Mortgage Association or any governmental agency, such amendment shall be effective upon recording of such amendment, as executed by the Declarant, in the Public Records of Hernando County, Florida, without the necessity of the approval or joinder of any other Owners, the Association or any other party. No such amendment may adversely affect the lien or priority of any institutional first mortgagee recorded prior to the amendment.

(b) Until the completion of the contemplated improvements on the Properties and closing of all Lot sales, the Declarant specifically reserves the right, without the joinder of any person or other legal entity, to make amendments to this Declaration and its exhibits or in the plan of development, as may be required by any lender, governmental authority, or, as may in its judgment, be necessary or desirable. This paragraph shall take precedence over any other provision of this Declaration or its attachments.

Section 5. Models. Notwithstanding anything contained in this Declaration to the contrary, the Declarant retains the right to utilize Lots as models and to conduct sales activities on the Properties. Declarant retains the right to maintain any model centers separate and apart from any maintenance of the Properties as a whole.

ARTICLE VIII

USE RESTRICTIONS

Section 1. Residential Use. No Lot may be used for any purpose other than as and for a single-family residence or dwelling.

Section 2. Pets. No pets shall be kept on any Lot or in any Unit other than cats, birds such as canaries or parakeets, and fish such as goldfish and tropical varieties. However, up to two (2) dogs owned by an original Owner immediately preceding the time of the original purchase of the Lot from the Declarant may be kept as pets. These pets may be replaced when they die. Such permitted dogs and cats must be on a leash when outside of the Owner's

dwelling, and may be walked only in the designated "pet walking area" established by the Board of Directors. No pets shall be raised for commercial purposes. In no event may any permitted pet be allowed to become a nuisance.

Section 3. Vehicle Parking. No vehicle shall be parked within the Properties except on a paved parking surface, driveway or within a garage. No trucks or vehicles which are primarily used for commercial purposes, other than those temporarily present on business, nor any trailers, may be parked within the Properties. Non-commercial pickup trucks, vans, boats, boat trailers, campers, travel trailers, mobile homes, recreational vehicles, and the like, and any vehicles not in operable condition or validly licensed, shall only be permitted to be kept within the Properties if such are kept inside a garage and concealed from public view. For the purpose of the foregoing sentence, the term "kept" shall mean present for either a period of six (6) hours or overnight, whichever is less.

Section 4. Fences. No fences, other than those originally installed by Declarant, and no walls or hedges shall be permitted anywhere within the Properties except as approved in writing by the Board of Directors, which approval may be arbitrarily withheld.

Section 5. Garbage and Trash. All garbage cans and similar receptacles and other garbage containers shall be kept inside the garage at all times except during the day of garbage collection.

Section 6. Antennas. No television, radio, or other electronic towers, aerials, antennae, satellite dishes or device of any type for the reception or transmission of radio or television broadcasts or other means of communication shall hereafter be erected, constructed, placed or permitted to remain on any Lot or upon any improvements thereon, except that this prohibition shall not apply to those antennae specifically covered by 47 C.F.R. Part 1, Subpart S Section 1.4000 (or any successor provision) promulgated under the Telecommunications Act of 1996, as amended from time to time. The Association shall be empowered to adopt rules governing the types of antennae that are permissible hereunder and establishing reasonable, non-discriminatory

restrictions relating to safety, location and maintenance of antennae. To the extent that reception of an acceptable signal would not be impaired, an antenna permissible pursuant to rules of the Association may only be installed in a side or rear yard location, not visible from the street or neighboring property, and integrated with the dwelling and surrounding landscape. Antennae shall be installed in compliance with all state and local laws and regulations, including zoning, land-use, and building regulations.

Section 7. Maintenance. Following the conveyance of a Lot by the Declarant, each Owner thereof shall be obligated to maintain the Lot and all improvements thereon in good condition and repair, except for such maintenance as is the responsibility of the Association pursuant to this Declaration. If the Owner shall fail to do so, either the Declarant or the Association, after giving such Owner at least ten (10) days' written notice, shall be authorized to undertake such maintenance at the Owner's expense. Entry upon an Owner's Lot for such purpose shall not constitute a trespass. If such maintenance is undertaken by the Association, the charge therefor shall be secured by a lien on the Lot and added to and become a part of the Lot assessment installment next due and payable by the Owner.

ARTICLE IX

MASTER ASSOCIATION AND MASTER RESTRICTIONS

Section 1. Membership. Each Owner of a Lot automatically becomes a member of the Master Association, which governs all residents of the TIMBER PINES development. Such membership is in addition to the Owner's automatic membership in the Association, as provided in Article II of this Declaration. As a member of the Master Association, each Owner shall be subject to its Articles of Incorporation, Bylaws and rules and regulations in effect from time to time.

Section 2. Master Restrictions. In addition to this Declaration, each Lot is hereby made subject to the terms and conditions of the Master Declaration of Covenants, Conditions and Restrictions for TIMBER PINES COMMUNITY ASSOCIATION, INC., as recorded in O. R.

Book 501, at page 1665, Public Records of Hernando County, Florida (herein, together with all other amendments thereof now or hereafter made, called the "Master Restrictions"). Pursuant to the Master Restrictions, assessments are due and charges are levied by the Master Association, payment of which is secured by a lien on each Owner's Lot. Other provisions of the Master Restrictions pertain to land use, recreational facilities, architectural control and other matters. By acceptance of a deed or otherwise acquiring title to a Lot, the Owner thereof agrees to abide by the provisions of the Master Restrictions, and to uphold his responsibilities and obligations as a member of the Master Association, including the payment of such assessments, dues and charges as shall be levied thereby.

Section 3. Conflict. In the event the Master Association and the Association each have authority in regard to a pending issue concerning the Properties, then in the event of any conflict in the decision of each Association, the decision of the Master Association shall control over the decision of the Association. For example, if an alteration is proposed by a Lot Owner, and the Association refuses to approve the proposed alteration pursuant to Article VI of this Declaration, but the Master Association approves the proposed alteration, then the decision of the Master Association would control and the proposed alteration would be allowed. The provisions of this Article cannot be amended without the express written approval of the Master Association.

ARTICLE X

EASEMENTS

Section 1. Ingress-Egress. A nonexclusive easement for the use and benefit of the Owners and occupants of any Lot, their guests and invitees, shall exist for pedestrian traffic over, through and across sidewalks, paths, walks and other portions of the Common Area as may be from time to time intended and designated for such purpose and use; and for vehicular and pedestrian traffic over, through and across such portion of the Common Area as may from time to time be paved and intended for such purposes, which easements alone or together with other recorded easements granted by Declarant shall provide reasonable access to the public ways.

Nothing herein shall be construed to give or create in any person the right to park upon any portion of the Common Area.

Section 2. Utilities. Each Lot and the Common Area shall be subject to existing easements for public utilities' purposes (including, but not limited to, fire and police protection, garbage and trash removal, water and sewage system, electric and gas service, cable television, telephone, and irrigation wells and pumps, if applicable), and the utilities and applicable governmental agencies having jurisdiction thereover and their employees and agents shall have the right of access to any Lot or the Common Area in furtherance of such easements.

Section 3. Future Utility Easements. The Declarant reserves the right, for itself and its designee (so long as Declarant or said designee owns a Lot) and for the Board of Directors of the Association, to grant and/or reserve such additional easements, including, but not limited to, irrigation, wells and pump, cable television, electric, gas, water, telephone or other utility easement, or to relocate any existing utility easement in any portion of the Properties as the Declarant, its designee, or the Board of Directors shall deem necessary or desirable for the proper operation and maintenance of the Properties, or any portion thereof, or for the general health or welfare of the Lot Owners, provided that such additional utilities or the relocation of existing utilities will not prevent or unreasonably interfere with the use of the Lots for permitted purposes.

Section 4. Declarant's Ingress-Egress. Declarant retains for itself, its successors in interest, agents, employees and assigns, a non-exclusive easement for ingress and egress over and across all streets, roadways, driveways and walkways that may from time to time exist on the Properties.

Section 5. Encroachments. All of the Properties and all of the Lots shall be and are singularly and collectively subject to easements for encroachments which now or hereafter exist or come into being, caused by settlement or movement of the building or other improvements on the Properties, or caused by inaccuracies in construction or reconstruction of the building or such improvements upon the Properties or Lots, or encroachments caused by the intentional or

unintentional placement of utilities meters and related devices, all of which encroachments shall be permitted to remain undisturbed, and such easements shall and do exist and shall continue as valid easements so long as such encroachments exist. A valid easement for the maintenance of such encroachments is herein created so long as such encroachments stand or otherwise continue in place.

Section 6. Sprinkler Systems. The Declarant hereby reserves the right and easement to construct, place and install on all Lots from time to time such irrigation and sprinkler lines and heads, control panels, and related facilities and equipment (the foregoing being collectively referred to hereafter as the "Irrigation Facilities") for the purpose of providing irrigation to such Lots or to other Lots and Common Area within the Properties. The Declarant shall also have and does hereby reserve the right of access to any such Irrigation Facilities. If installation occurs after the Declarant has sold the Lot to its initial purchaser, it shall be undertaken so as not to interfere with the Unit or the improvements on such Lot. Nothing contained in this Section 6, however, shall obligate the Declarant to install Irrigation Facilities on any specific Lot or Lots. By recorded instrument, the Declarant shall have the right to waive or relinquish its easement rights in whole or in part, and shall also have the right to assign them to the Association. In addition, the Declarant hereby grants to the Association an easement as to each Lot to construct, place and install additional Irrigation Facilities, provided that if such installation occurs after the Lot has a Unit constructed thereon, it shall be undertaken so as not to interfere with the Unit or other improvements on such Lot; and provided further that the Association shall not install any Irrigation Facilities on Lots owned by the Declarant without the Declarant's consent. The Declarant further grants to the Association an easement as to each Lot for the maintenance, repair and replacement of any and all Irrigation Facilities now or hereafter constructed, placed or installed on such Lot by either the Declarant or the Association pursuant to the authority of this section. By recorded instrument, the Association shall have the right to waive or relinquish its easement rights in whole or in part by action of its Board of Directors.

Section 7. Golf Cart Access to Roadways. Each Lot shall be subject to a non-exclusive easement for access of motorized golf cart vehicles to and from paved roadways. This easement shall only be effective if a Lot Owner has no other means of reaching a paved roadway with his golf cart, except over a portion of another Lot or Lots. Unless such necessity exists and there is no other means of access to a paved roadway, then a Lot Owner shall have no right to travel across other Lots in the Properties. Any Lot Owner utilizing the before-mentioned access easement shall be required to promptly repair, replace and maintain any portion of an adjacent Lot that is damaged by use of this access easement. Any person utilizing the easement, as a condition of this right of use, shall indemnify and save harmless the fee simple property owner of the easement area, from and against all liability, loss or damages incurred as a result of claims, demands, costs, judgments or damages arising from the operation of the motorized golf cart vehicle or other vehicle on the easement area.

ARTICLE XI
ADDITIONAL PROPERTY

Section 1.

A. Additions to the Properties. Additional land may be brought within the jurisdiction and control of the Association in the manner specified in Section 2 of this Article and made subject to all the terms of this Declaration as if part of the Properties initially included within the terms hereof, provided such is done within twenty-five (25) years from the date this instrument is recorded. Notwithstanding the foregoing, however, under no circumstances shall the Declarant be required to make such additions, and until such time as such additions are made to the Properties in the manner hereinafter set forth, no other real property owned by the Declarant or any other person or party whomsoever, other than the Properties, shall in any way be affected by or become subject to the Declaration. All additional land which, pursuant to this Article, is brought within the jurisdiction and control of the Association and made subject to the Declaration shall

thereupon and thereafter be included within the term "Properties" as used in this Declaration. Notwithstanding anything contained in this Section 1, the Declarant neither commits to, nor warrants or represents, that any such additional development shall occur.

B. General Land Plan. The present general plan of development shall not bind the Declarant to make any such additions or adhere to the general plan of development. Such general plan of development may be amended or modified by the Declarant, in whole or in part, at any time, or discontinued. As used herein, the term "General Land Plan" shall mean such general plan of development, together with any amendments or modifications thereof hereafter made.

Section 2. Procedure for Making Additions to the Properties. Additions to the Properties may be made and thereby become subject to this Declaration by, and only by, one of the following procedures:

A. Additions in Accordance with a General Land Plan. The Declarant shall have the right from time to time, in its discretion and without need for consent or approval by either the Association or its members, to bring within the jurisdiction and control of the Association and make subject to the scheme of this Declaration, any additional land. In the Declarant's sole discretion, portions of this land may be designated as Common Area.

B. Mergers. Upon a merger or consolidation of the Association within another not for profit corporation as provided in its Articles, its property (whether real or personal or mixed), rights and obligations may, by operation of law, be transferred to the surviving or consolidated corporation or, alternatively, the property, rights and obligations of the other not for profit corporation may, by operation of law, be added to the property, rights and obligations of the Association as the surviving corporation pursuant to a merger. The surviving or consolidated corporation may administer the covenants and restrictions established by the Declaration within the Properties, together with the covenants and restrictions established upon any other land, as one scheme. No such merger or

consolidation, however, shall affect any revocation, change or addition to the covenants established by this Declaration with the Properties.

Section 3. General Provisions Regarding Additions to the Properties.

A. The additions authorized under Section 2 (A) of this Article shall be made by the Declarant filing of record a Supplement to Declaration of Covenants, Conditions and Restrictions with respect to the additional land extending the scheme of the covenants and restrictions of this Declaration to such land, except as hereinafter provided in Section 3 (C). Such Supplement need only be executed by the Declarant and shall not require the joinder or consent of the Association or its members. Such Supplement may contain such complementary additions and modifications of the covenants and restrictions contained in this Declaration as may be necessary to reflect the different character, if any, of the added land or permitted use thereof. In no event, however, shall such Supplement revoke, modify or add to the covenants established by this Declaration as such affect the land described on attached Exhibit A.

B. Regardless of which of the foregoing methods is used to add additional land to that subject to the terms and provisions of this Declaration, no addition shall revoke or diminish the rights of the Owners of the Properties to the utilization of the Common Area as established hereunder except to grant to the Owners of the land being added to the Properties the right to use the Common Area according to the terms and conditions as established hereunder, and the right to vote and be assessed as hereinafter provided.

C. Nothing contained in this Article XI shall obligate the Declarant to make additions to the Properties.

Section 4. Voting Rights of the Declarant as to Additions to the Properties. The Declarant shall have no voting rights as to the land added to the Properties or any portion thereof until such land or portion thereof is actually added to the Properties in accordance with the provisions of this Article. Upon such land or portion thereof being added to the Properties, the

Declarant shall have the Class B voting rights as to the Lots or Units thereof as is previously provided by this Declaration.

Section 5. Assessment Obligation of the Declarant as to Additions to the Properties. The Declarant shall have no assessment obligation as to the land or any portion thereof added to the Properties until such land or portion thereof is actually added to the Properties in accordance with the provisions of this Article. At such time, the Declarant shall have, but only as to such of the additional land as is added, the assessment obligation hereinafter set forth. As to such added land, the Declarant shall be exempt from annual assessments with regard to Lots or Units which it owns, upon the same terms and conditions as contained in Article V of this Declaration, and shall have the same right as therein provided to waive its exemption, and become subject to assessment at twenty-five percent (25%) of the annual assessment established for Lots or Units owned by Class A members other than the Declarant.

Section 6. Voting Rights of Owners Other than the Declarant as to Additions to the Properties. Any Lots or Units on land added to the Properties which are owned by Owners other than the Declarant, or its assignees by separate written document, shall be entitled to voting rights identical to those granted by this Declaration to other Owners of Class A Lots or Units.

Section 7. Assessment Obligation of Owners Other than the Declarant as to Additions to the Properties. Any Lots or Units on land added to the Properties which are owned by Owners other than the Declarant, or its assignees by separate written document, shall be subject to assessments, annual, special and otherwise, in accordance with the terms and provisions of the Declaration in the same manner as all other Owners of Class A Lots or Units within the Properties.

ARTICLE XII

DECLARANT'S RIGHTS

Section 1. No Interference. Until such time as Declarant has completed all of the contemplated improvements and has sold all of the Lots within the THE VILLAS OF

LAKEWOOD ESTATES OF TIMBER PINES development, neither the Association nor its members nor the use of the Common Area by the Association and its members shall interfere with the completion of the contemplated improvements, the performance by Declarant of any warranty or repair activities, or the sale by Declarant of Lots within the THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES development.

Section 2. Sales Offices, Models, etc. Until the Declarant has built and sold all of the improvements and Lots within the THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES development, Declarant reserves, and the Association grants to Declarant the right, to make such use of the unsold Lots, and the Common Areas, as may facilitate completion and sale of Lots by the Declarant. Without limiting the foregoing, Declarant shall have the right to maintain a sales office, model units, administration office and/or construction office (which may be a construction trailer or a temporary or permanent building). Declarant further shall have the right to erect and maintain signs, shall have the right to use the Common Area for any sales purposes, shall have the right to grant the right of use of the Common Area to any prospects or any other individual or groups in its sole discretion and shall be entitled to conduct all other reasonable marketing activities described by Declarant.

Section 3. Amendment Prohibition. Without the express prior written consent of Declarant, no amendment shall be made to the Declaration, and no Rules or Regulations shall be adopted by the Association which shall restrict, impair or in any way modify the activities of the Declarant with regard to construction, performance of any warranty or repair activities, assessments or other charges on Declarant's Lots or property, use of Common Areas and delegation of use of Common Areas and marketing of the remaining Lots in the THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES development, whether or not such activities are enumerated in the preceding Sections 1 and 2.

IN WITNESS WHEREOF, the undersigned, being the Declarant herein, has hereunto set its hand and seal this 5th day of FEBRUARY, 1997.

Witnesses:

Doreen A Mezzacappa
Print Name: Doreen A Mezzacappa

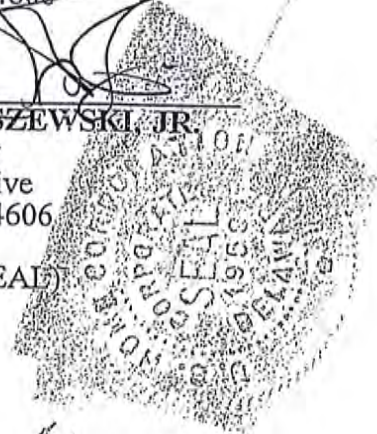
Lee R. Thompson
Print Name: LEE R. THOMPSON

U. S. HOME CORPORATION

By: [Signature]
ROBERT F. FERTIG
Division President
2368 Fairskies Drive
Spring Hill, FL 34606

Attest: [Signature]
JOHN J. LUKASZEWSKI, JR.
Division Secretary
2368 Fairskies Drive
Spring Hill, FL 34606

(CORPORATE SEAL)



STATE OF FLORIDA
COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me this 5th day of February 1997, by **ROBERT F. FERTIG** and **JOHN J. LUKASZEWSKI, JR.**, Division President and Division Secretary, respectively, of **U. S. HOME CORPORATION**, a Delaware corporation authorized to do business in the State of Florida, on behalf of the corporation. They are personally known to me and did not take an oath.

Lorraine M. Jensen
Signature of Person Taking Acknowledgment

Name of Acknowledger Typed, Printed or Stamped

Notary Public, State of _____

Notarial Serial Number _____

(NOTARY SEAL)



LEGAL DESCRIPTION:

A tract of land lying within Section 27, Township 23 South, Range 17 East, Hernando County, Florida and being more particularly described as follows:

Commence at the Southwest corner of the East 1/2 of the Southeast 1/4 of the Northwest 1/4 of said Section 27; thence $N00^{\circ}15'17''E$, along the West line of the East 1/2 of the Southeast 1/4 of the Northwest 1/4 of said Section 27, for 744.99 feet to the point of intersection with the northwesterly corner of Timber Pines Tract 61, Unit 3, as recorded in Plat Book , Pages Through of the Public Records of Hernando County, Florida, same also being the southwesterly corner of Timber Pines Tract 62, as recorded in Plat Book , Pages Through of the Public Records of Hernando County, Florida; thence along the southerly line of Timber Pines Tract 62, the following four (4) courses; (1) thence $S66^{\circ}56'34''E$, for 127.99 feet to the point of intersection with a tangent curve concave to the North; (2) thence Southeasterly along the arc of said curve having a radius of 160.00 feet, a central angle of $14^{\circ}26'46''$, an arc length of 40.34 feet and a chord bearing $S74^{\circ}09'57''E$, for 40.23 feet to the point of intersection with a non-tangent line; (3) thence $S63^{\circ}21'52''E$, for 26.38 feet; (4) thence $S88^{\circ}56'21''E$, for 102.28 feet to the POINT OF BEGINNING; same also being the southeasterly corner of lot 14, of said Timber Pines Tract 62; thence $N27^{\circ}11'02''E$, along the easterly line of lots 14 and 15 of said Timber Pines Tract 62, for 212.28 feet to the Southeast corner of lot 16 of said Timber Pines Tract 62; thence $N00^{\circ}04'47''W$, along the easterly line of said lot 16, for 117.57 feet to the point of intersection with the southerly right-of-way line of Southampton Road of said Timber Pines Tract 62; thence along said southerly right-of-way line of Southampton Road the following two (2) courses, (1) thence $N89^{\circ}55'13''E$, for 220.54 feet to the point of intersection with a tangent curve concave to the North; (2) thence Easterly along the arc of said curve having a radius of 630.00 feet, a central angle of $08^{\circ}23'24''$, an arc length of 92.25 feet and a chord bearing $N85^{\circ}43'31''E$, for 92.17 feet to the point of intersection with a non-tangent line; thence along the westerly, southerly and easterly line of lots 40 through 46 and 36 of said Timber Pines Tract 62, the following seven (7) courses, (1) thence $S05^{\circ}44'25''E$, for 67.71 feet to the point of intersection with a tangent curve concave to the Northeast; (2) thence Southerly along the arc of said curve having a radius of 195.00 feet, a central angle of $48^{\circ}13'52''$, an arc length of 164.15 feet and a chord bearing $S29^{\circ}51'21''E$, for 159.35 feet to the point of intersection with a tangent curve concave to the North; (3) thence Southeasterly along the arc of said curve having a radius of 90.00 feet, a central angle of $77^{\circ}30'50''$, an arc length of 121.76 feet and a chord bearing $N87^{\circ}16'18''E$, for 112.68 feet to the point of intersection with a tangent curve concave to the South; (4) thence Northeasterly along the arc of said curve having a radius of 275.00 feet, a central angle of $39^{\circ}03'18''$, an arc length of 187.45 feet and a chord bearing $N68^{\circ}02'33''E$, for 183.84 feet to the point of intersection with a tangent curve concave to the Northwest; (5) thence northeasterly along the arc of said curve having a radius of 65.00 feet, a central angle of $99^{\circ}02'56''$, an arc length of 112.37 feet and a chord bearing $N38^{\circ}02'44''E$, for 98.89 feet to the point of intersection with a tangent curve concave to the East; (6) thence Northerly along the arc of said curve having a radius of 410.00 feet, a central angle of $09^{\circ}39'44''$, an arc length of 69.14 feet and a chord bearing $N06^{\circ}38'52''W$, for 69.06 feet to the point of intersection with a tangent line; (7) thence $N01^{\circ}49'00''W$, for 62.61 feet to the point of intersection with a tangent curve concave to the Southwest; thence Northerly along the arc of said curve with a radial bearing

S88°11'00"W, and having a radius of 25.00 feet, a central angle of 73°50'34", an arc length of 32.22 feet and a chord bearing N38°44'17"W, for 30.04 feet to the point of intersection with a non-tangent curve concave to the North, also being the said southerly right-of-way line of Southampton Road; thence along said southerly right-of-way line of Southampton Road the following three (3) courses,, (1) thence Easterly along the arc of said curve with a radial bearing N12°22'39"E, and having a radius of 321.40 feet, a central angle of 18°12'20", an arc length of 102.12 feet and a chord bearing S86°43'31"E, for 101.70 feet to the point of compound curvature with a curve concave to the North; (2) thence Easterly along the arc of said curve, having a radius of 319.00 feet, a central angle of 11°18'11", an arc length of 62.93 feet and a chord bearing N78°31'13"E, for 62.83 feet to the point of intersection with a tangent curve concave to the Southwest; (3) thence southeasterly along the arc of said curve having a radius of 25.00 feet, a central angle of 87°35'34", an arc length of 38.22 feet and a chord bearing S63°20'05"E, for 34.60 feet to the point of intersection with a tangent curve concave to the West, also being the point of intersection with the west right-of-way line of Timber Point Boulevard, according to the plat of Timber Pines Tract 57, as recorded in Plat Book 29, on Pages 14 through 16 of the Public Records of Hernando County, Florida; thence along said West right-of-way line, the following two (2) courses; (1) thence Southerly along the arc of said curve having a radius of 800.00 feet, a central angle of 09°21'40", an arc length of 130.71 feet and a chord bearing S14°51'28"E, for 130.56 feet to the point of intersection with a tangent curve concave to the East; (2) thence Southerly along the arc of said curve having a radius of 1050.00 feet, a central angle of 05°38'17", an arc length of 103.32 feet and a chord bearing S12°59'47"E, for 103.28 feet to the point of intersection with a non-tangent line; thence West, for 52.61 feet , to a point on the northerly boundary line of Timber Pines, Tract 60 and 61, as recorded in Plat Book 29, on Pages 37 through 39 of the Public Records of Hernando County, Florida; thence along said line by the following Four (4) courses; (1) thence S21°04'06"W, for 20.21 feet to the point of intersection with a tangent curve concave to the Northwest; (2) thence southwesterly along the arc of said curve having a radius of 241.95 feet, a central angle of 66°30'06", an arc length of 280.83 feet and a chord bearing S54°19'09"W, for 265.33 feet to the point of intersection with a tangent curve concave to the South; (3) thence Southwesterly along the arc of said curve having a radius of 98.05 feet, a central angle of 39°03'18", an arc length of 66.83 feet and a chord bearing S68°02'33"W, for 65.55 feet to the point of intersection with a tangent curve concave to the North; (4) thence Southwesterly along the arc of said curve having a radius of 266.95 feet, a central angle of 79°49'59", an arc length of 371.96 feet and a chord bearing S88°25'53"W, for 342.59 feet to the point of intersection with a non-tangent line (the westerly 139.57 feet of said arc, being the northerly boundary of Timber Pines Tract 61, Unit 2 as recorded in Plat Book 29, on Pages 40 and 41 of the Public Records of Hernando County, Florida; thence continue along said line and the southerly boundary line of the aforescribed Timber Pines Tract 62, by the following three (3) courses; (1) thence N80°18'38"W, for 195.02 feet; (2) thence S75°30'04"W, for 29.00 feet; (3) thence N88°56'21"W, for 162.39 feet; to the POINT OF BEGINNING; and containing 5.96 acres , more or less.

State of Florida



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., a Florida corporation, filed on February 14, 1997, as shown by the records of this office.

The document number of this corporation is N97000000866.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capitol, this the
Seventeenth day of February, 1997



CR2EO22 (2-95)

Sandra B. Northam

Sandra B. Northam
Secretary of State

FILED
97 FEB 14 AM 10:42
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION
OF

THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC.

In compliance with the requirements of Florida Statute 617, the undersigned, all of whom are residents of the State of Florida, and all of whom are of full age, have this day voluntarily associated themselves together for the purpose of forming a corporation not for profit and do hereby certify:

ARTICLE I

NAME

The name of the corporation is The Villas of Lakewood Estates of Timber Pines, Inc., hereafter called the "Association".

ARTICLE II

ADDRESS


The principal office of the Association is located at 2368 Fairskies Drive, Spring Hill, Florida 34606.

ARTICLE III

REGISTERED AGENT

Lee Thompson, whose address is 2368 Fairskies Drive, Spring Hill, Florida 34606, is hereby appointed the initial registered agent of this Association.

Agency Accepted:

By: 
Lee Thompson

ARTICLE IV

PURPOSE AND POWERS OF THE ASSOCIATION

The Association does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for maintenance, preservation and architectural control of the residence Lots and Common Area (as those terms are defined in the Declaration) within that certain tract of property ("Property") more particularly described on Exhibit A to that certain Declaration of Covenants, Conditions and Restrictions for THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, recorded or to be recorded in the Public Records of Hernando County, Florida ("Declaration"), and to promote the health, safety and welfare of the residents within the above-described property and any additions thereto as may hereafter be brought within the jurisdiction of this Association for this purpose to:

(a) exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in the Declaration, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

(b) fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;

(c) acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;

(d) contract with a third party for the management of the Property and to delegate to the Contractor all powers and duties of this corporation except such as are specifically required by the Declaration and/or the Bylaws to have the approval of the Board of Directors or the membership of the corporation;

(e) dedicate, sell or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by a majority of the Board of Directors agreeing to such dedication, sale or transfer;

(f) participate in mergers and consolidations with other non-profit corporations organized for the same purposes or annex additional residential property and Common Area, provided that any such merger, consolidation or annexation shall have the assent of two-thirds (2/3) of each class of members;

(g) have and exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Florida by law may now or hereafter have or exercise.

ARTICLE V

** OFFICIAL RECORDS **
BK: 1 1 1 3 PG: 5 2 1

MEMBERSHIP

Every person or entity who is a record Owner (as defined in the Declaration) of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including contract sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to, and may not be separated from, ownership of any Lot which is subject to assessment by the Association.

ARTICLE VI

VOTING RIGHTS

The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners, with the exception of the Declarant, and shall be entitled to one (1) vote for each Lot owned. When more than one (1) person holds an interest in any Lots, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one (1) vote be cast with respect to any Lot.

Class B. The Class B member shall be the Declarant (as defined in the Declaration), and shall be entitled to nine (9) votes for each Lot owned and forty-five (45) votes per acre for each Parcel owned. The Class B membership shall cease and be converted to Class A membership on the happening of one of the following events, whichever occurs earlier:

- (a) on December 31, 2005; or

(b) when Declarant waives in writing its right to Class B membership.

Notwithstanding the foregoing, if at any time or times subsequent to any conversion, additional land is added by the Declarant hereof, such additional land shall automatically be and become Class B Lots or Units, as appropriate. In addition, if following such addition of land the total votes allocable to all Lots or Units then owned by the Declarant (calculated as if all such Lots or Units are Class B, whether or not they are) shall exceed the remaining total votes outstanding in the remaining Class A membership (i.e., excluding the Declarant), then any Class A Lots or Units owned by the Declarant shall automatically be reconverted to Class B. Any such reconversion shall not occur, however, if either occurrence (b) or (c) above shall have taken place.

ARTICLE VII

BOARD OF DIRECTORS

The affairs of this Association shall be managed by a Board of Directors initially composed of three (3) Directors, who need not be members of the Association. Directors will be elected in the manner prescribed in the By-Laws. The number of Directors may be changed by amendment to the Bylaws of this Association, but shall never be less than three (3) nor more than nine (9). The Directors shall be divided into three (3) classes: Class A, Class B and Class C. The term of office for all Directors shall be three (3) years, except that the term of office of the initial Class A Director shall expire at the first annual meeting of the members, the term of office of the initial Class B Director shall expire at the annual meeting one (1) year thereafter, and the term of office of the initial Class C Director shall expire at the annual meeting two (2) years thereafter. The names and addresses of the persons who are to act in the capacity of

Directors until their successors are elected and qualify, unless they sooner shall die, resign, or are removed, are:

<u>Name</u>	<u>Address</u>
	CLASS A DIRECTOR
<i>Lee Thompson</i>	<i>2368 Fairskies Drive Spring Hill, Florida 34606</i>
	CLASS B DIRECTOR
<i>Norman E. Barber</i>	<i>2368 Fairskies Drive Spring Hill, Florida 34606</i>
	CLASS C DIRECTOR
<i>Robert F. Fertig</i>	<i>2368 Fairskies Drive Spring Hill, Florida 34606</i>

ARTICLE VIII

OFFICERS

The affairs of the Association shall be administered by the officers designated by the Bylaws. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the members of the Board of Directors.

The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

<u>Name</u>	<u>Address</u>
<i>Lee Thompson President</i>	<i>2368 Fairskies Drive Spring Hill, Florida 34606</i>

Norman E. Barber
Vice President

2368 Fairskies Drive
Spring Hill, Florida 34606

John J. Lukaszewski, Jr.
Secretary/Treasurer

2368 Fairskies Drive
Spring Hill, Florida 34606

ARTICLE IX

BYLAWS

The first Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended or rescinded in the manner provided by the Bylaws.

ARTICLE X

INDEMNIFICATION

Every Director and every Officer of the Association shall be indemnified by the Association against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding or any settlement of any proceeding to which he may be a part or to which he may become involved by reason of his being or having been a Director or Officer of the Association, whether or not he is a Director or Officer at the time such expenses are incurred. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or Officer may be entitled.

ARTICLE XI

DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than two-thirds (2/3) of each class of members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was

created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE XII

DURATION

The corporation shall exist perpetually.

ARTICLE XIII

AMENDMENTS

Amendment of these Articles shall require the assent of seventy-five percent (75%) of the entire membership. The Declarant may amend the Articles as long as Class B membership exists. No amendment to the Articles which affects the rights of Declarant is effective without the written consent of Declarant.

ARTICLE XIV

SUBSCRIBER

The name and address of the subscriber of these Articles of Incorporation are as follows:

<u>Name</u>	<u>Address</u>
<i>U. S. Home Corporation</i>	<i>2368 Fairskies Drive Spring Hill, Florida 34606</i>

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Florida, the undersigned, constituting the subscriber of this Association, has caused these Articles of Incorporation to be executed this 5th day of FEB., 1997.

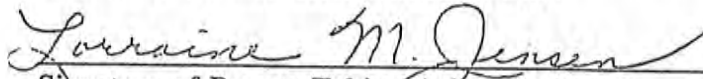
U. S. HOME CORPORATION

By: 
ROBERT F. FERTIG
Division President
2368 Fairskies Drive
Spring Hill, FL 34606

STATE OF FLORIDA

COUNTY OF HERNANDO

The foregoing instrument was acknowledged before me this 5th day of February, 1997, by **ROBERT F. FERTIG**, as Division President of **U. S. HOME CORPORATION**, a Delaware corporation authorized to do business in the State of Florida, on behalf of the corporation. He is personally known to me and did not take an oath.


Signature of Person Taking Acknowledgment

Name of Acknowledger Typed, Printed or Stamped

Notary Public, State of _____

Notarial Serial Number

(NOTARY SEAL)



FILED
97 FEB 14 AM 10:42
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

BYLAWS

** OFFICIAL RECORDS **
BK: 1113 PG: 527

OF

THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC.

ARTICLE I

NAME AND LOCATION

The name of the corporation is THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., hereinafter referred to as the "Association". The principal office of the Association shall initially be located at 2368 Fairskies Drive, Spring Hill, Florida 34606, but meetings of members and directors may be held at such places within the State of Florida, County of Hernando, as may be designated by the Board of Directors.

ARTICLE II

DEFINITIONS

Section 1. "*Association*" shall mean and refer to THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., its successors and assigns.

Section 2. "*Properties*" shall mean and refer to that certain real property described in the Declaration of Covenants, Conditions and Restrictions, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 3. "*Lot*" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties.

Section 4. "*Owner*" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Properties, including

contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 5. "*Declarant*" shall mean and refer to U. S. HOME CORPORATION, its successors and assigns, if such successors or assigns should acquire more than one (1) undeveloped Lot from the Declarant for the purpose of development.

Section 6. "*Declaration*" shall mean and refer to the Declaration of Covenants, Conditions and Restrictions applicable to the Properties recorded in the Public Records of Hernando County, Florida.

Section 7. "*Member*" shall mean and refer to those persons entitled to membership as provided in the Declaration.

Section 8. "*Parcel*" shall mean and refer to any part of the Properties other than the Common Area, Lots, Units, streets and roads, and land owned by a governmental body or agency or public utility company, whether or not such Parcel is developed or undeveloped, and without regard to the use or proposed use of such Parcel. Any Parcel, or part thereof, however, for which a subdivision plat has been filed of record or for which a declaration of condominium has been filed of record, shall, as to such portions, cease being a Parcel, or part thereof, and shall become Lots or Units, as appropriate.

Section 9. "*Unit*" shall mean and refer to any dwelling constructed on any Lot within any portion of the Properties.

Section 10. "*Common Area*" shall mean all portions of the Properties that are not Lots or roadways and are not designated as common areas of the Master Association.

ARTICLE III

MEETING OF MEMBERS

Section 1. Annual Meetings. The first annual meeting of the members shall be held within the first quarter-year after one (1) year from the date of incorporation of the Association, and each subsequent regular annual meeting of the members shall be held at such time, date and place as the Board may determine.

Section 2. Special Meetings. Special meetings of the members may be called at any time by the President or by the Board of Directors, or upon written request of the members who are entitled to vote one-fourth (1/4) of all of the votes of the Class A membership.

Section 3. Notice of Meetings. Written notice of each meeting of the members shall be given by, or at the direction of, the Secretary or person authorized to call the meeting. Such notice shall specify the place, day and hour of the meeting, and, in the case of a special meeting, the purpose of the meeting.

(a) Notice of any meeting called for the purpose of taking any action authorized under Section 5 of Article V of the Declaration shall be given to all members not less than thirty (30) days nor more than sixty (60) days in advance of such meeting either by mailing a copy of such notice, addressed to the member's address last appearing on the books of the Association or supplied by such member to the Association for the purpose of notice, or by delivering the same to the member's address.

(b) Notice of all other meetings shall be given at least fifteen (15) days in advance to each member, either by mailing or delivering a copy of such notice,

addressed to the member's address last appearing on the books of the Association, or by delivering the same to the member's address.

(c) Delivery of notice pursuant to subsection (a) or (b) to any co-owner of a Lot or Unit shall be effective upon all such co-owners of such Lot or Unit, unless a co-owner has requested the Secretary in writing that notice be given such co-owner and furnished the Secretary with the address to which such notice may be delivered by mail.

Section 4. Quorum. The presence at the meeting of members entitled to cast, or of proxies entitled to cast, one-third (1/3) of the votes of each class of membership shall constitute a quorum for any action, except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. If, however, such quorum shall not be present or represented at any meeting, the members entitled to vote thereat shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or represented.

Section 5. Proxies. At all meetings of members, each member may vote in person or by proxy, except as prohibited or limited by law. All proxies shall be in writing and filed with the Secretary. Every proxy shall be revocable and shall automatically cease upon conveyance by the member of his Lot.

ARTICLE IV

** OFFICIAL RECORDS **
BK: 1 1 1 3 PG: 5 3 1

BOARD OF DIRECTORS: SELECTION: TERM OF OFFICE

Section 1. Number. The affairs of this Association shall be managed by a Board of not less than three (3) nor more than nine (9) directors, who need not be members of the Association.

Section 2. Term of Office. The Directors shall be divided into three (3) classes: Class A, Class B and Class C. The term of office for all Directors shall be three (3) years, except that the term of office of the initial Class A Director shall expire at the first annual meeting of the members, the term of office of the initial Class B Director shall expire at the annual meeting one (1) year thereafter, and the term of office of the initial Class C Director shall expire at the annual meeting two (2) years thereafter.

Section 3. Removal. Any director may be removed from the Board, with or without cause, by a majority vote of the voting interests of the Association. In the event of death, resignation or removal of a director, his successor shall be selected by the remaining members of the board and shall serve for the unexpired term of his predecessor.

Section 4. Compensation. No director shall receive compensation for any service he may render to the Association. However, any director may be reimbursed for his actual expenses incurred in the performance of his duties.

Section 5. Action Taken Without a Meeting. The directors shall have the right to take any action in the absence of a meeting which they could take at a meeting by obtaining the written approval of all the directors. Any action so approved shall have the same effect as though taken at a meeting of the directors.

Section 6. Declarant Control of Association. As provided by law, Declarant shall have the right to appoint the entire Board of Directors until three (3) months after ninety percent (90%) of the Lots subject to the Declaration have been conveyed to Owners. At that time, the Owners shall elect a majority of the Board. The Declarant shall have the right to vote on a minority of the Board, and shall have the right to elect one (1) Board member as long as it owns at least five percent (5%) of the Lots subject to the Declaration.

ARTICLE V

NOMINATION AND ELECTION OF DIRECTORS

Section 1. Nomination. Nomination for election to the Board of Directors may be made from the floor at the annual meeting. Such nominations may be made from among members or non-members.

Section 2. Election. Election to the Board of Directors shall be by secret written ballot. At such election, the members may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration. The persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

ARTICLE VI

MEETINGS OF DIRECTORS

Section 1. Regular Meetings. Regular meetings of the Board shall be held at such time and place as shall be fixed from time to time by a majority of the Board. Notice of said meeting shall be given to each director, personally or by mail, telephone or telegraph, at least five (5) days prior to each meeting, but nothing contained herein shall be deemed to disallow any director's waiver of said notice. Should said meeting fall upon a legal holiday, then the

meeting shall be held at the same time on the next day which is not a legal holiday. This section shall not be construed as to require regular meetings of the Board of Directors.

Section 2. Special Meetings. Special meetings of the Board shall be held when called by the President of the Association, or by any two (2) directors after not less than three (3) days' notice to each director.

Section 3. Quorum. A majority of the total number of directors shall constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board. Nothing herein shall limit any right established by law for a director to attend meetings of the Board by conference telephone call.

ARTICLE VII

POWERS AND DUTIES OF THE BOARD OF DIRECTORS

Section 1. Powers. The Board of Directors shall have power to:

(a) adopt, publish, amend, modify and rescind rules and regulations governing the use of the Parcels, Lots, Units, Common Area and facilities, and the personal conduct of the members and their guests thereon, and to establish penalties for the infraction thereof;

(b) suspend the voting rights and right to use of the recreational facilities of a member during any period in which such member shall be in default in the payment of any assessment levied by the Association. Such rights may also be suspended after notice and hearing, for a period not to exceed sixty (60) days for infraction of published rules and regulations;

(c) exercise for the Association all powers, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of these Bylaws, the Articles of Incorporation, or the Declaration;

(d) declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors;

(e) contract with a third party for the management of the Property and to delegate to the Contractor all powers and duties of this corporation except such as are specifically required by the Declaration and/or the Bylaws to have the approval of the Board of Directors or the membership of the corporation; and

(f) perform all obligations, duties and powers conferred in the Declaration, etc.

Section 2. Duties. It shall be the duty of the Board of Directors to:

(a) cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the members at the annual meeting of the members, or at any special meeting when such statement is requested in writing by one-fourth (1/4) of the Class A members who are entitled to vote;

(b) supervise all officers, agents and employees of this Association, and to see that their duties are properly performed;

(c) as more fully provided in the Declaration, to:

(1) fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period;

(2) send written notice of each assessment to every Owner subject thereto at least thirty (30) days in advance of each annual assessment period;

(3) foreclose the lien against any property for which assessments are not paid within ninety (90) days after due date or to bring an action at law against the Owner personally obligated to pay the same;

(d) issue, or to cause an appropriate officer to issue, upon demand by any person, a certificate setting forth whether or not any assessment has been paid. A reasonable charge may be made by the Board for the issuance of these certificates. If a certificate states an assessment has been paid, such certificate shall be conclusive evidence of such payment;

(e) procure and maintain adequate liability and hazard insurance on property owned by the Association;

(f) cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate; and

(g) cause the Common Area to be maintained.

ARTICLE VIII

OFFICERS AND THEIR DUTIES

Section 1. Enumeration of Offices. The officers of this Association shall be a President and Vice President, who shall at all times be members of the Board of Directors, a Secretary and a Treasurer, and such other officers as the Board may from time to time by resolution create.

Section 2. Election of Officers. The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the members.

Section 3. Term. The officers of this Association shall be elected annually by the Board and each shall hold office for one (1) year unless he shall sooner resign, or shall be removed or otherwise disqualified to serve.

Section 4. Special Appointments. The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time, determine.

Section 5. Resignation and Removal. Any officer may be removed from office with or without cause by the Board. Any officer may resign at any time by giving written notice to the Board, the President, or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 6. Vacancies. A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer he replaces.

Section 7. Duties. The duties of the officers are as follows:

(a) President. The President shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out; shall sign all leases, mortgages, deeds and other written instruments and shall sign all checks and promissory notes.

(b) Vice President. The Vice President shall act in the place and stead of the President in the event of his absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board.

(c) Secretary. The Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the members; keep the corporate seal of the Association and affix it on all papers requiring said seal; serve notice of meetings of the Board and of the members; keep appropriate current records showing the members of the Association together with their addresses, and shall perform such other duties as required by the Board.

(d) Treasurer. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall keep proper books of account; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the members.

ARTICLE IX

COMMITTEES

The Association may appoint an Architectural Control Committee, as provided in the Declaration, and a Nominating Committee, as provided in these Bylaws. In addition, the Board of Directors shall appoint other committees as deemed appropriate in carrying out its purpose.

ARTICLE X

BOOKS AND RECORDS

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any member. The Declaration, the Articles of Incorporation and the Bylaws of the Association shall be available for inspection by any member at the principal office of the Association, where copies may be purchased at reasonable cost.

ARTICLE XI

ASSESSMENTS

As more fully provided in the Declaration, each member is obligated to pay to the Association annual and special assessments which are secured by a continuing lien upon the property against which the assessment is made. Any assessments which are not paid when due shall be delinquent. If the assessment is not paid within thirty (30) days after the due date, the assessment shall bear interest from the date of delinquency at the rate of eighteen percent (18%) per annum, or \$5.00, whichever is greater, and impose a late fee. The Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property, and interest, costs and reasonable attorneys' fees of any such action shall be added to the amount of such assessment. No Owner may waive or otherwise escape liability

for the assessments provided for herein by nonuse of the Common Area or abandonment of his Lot.

ARTICLE XII

CORPORATE SEAL

The Association shall have a seal in circular form having within its circumference the words:

THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC.
FLORIDA
"NOT FOR PROFIT"
1997

ARTICLE XIII

AMENDMENTS

Section 1. These Bylaws may be amended, at a regular or special meeting of the members at which a quorum is present, by a vote of a majority of the members present in person or by proxy.

Section 2. In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these Bylaws, the Declaration shall control.


ARTICLE XIV

FISCAL YEAR

The fiscal year of the Association shall be the calendar year, except that the first fiscal year shall begin on the date of incorporation.

The foregoing was adopted as the Bylaws of THE VILLAS OF LAKEWOOD ESTATES OF TIMBER PINES, INC., a corporation not for profit under the laws of the State of Florida, at the first meeting of the Board of Directors on the 4th day of February, 1997.

THE VILLAS OF LAKEWOOD ESTATES OF
TIMBER PINES, INC.

By: 
John J. Lukaszewski, Jr.
Secretary
2368 Fairskies Drive
Spring Hill, Florida 34606